



INDORE INSTITUTE OF LAW

(Affiliated to DAVV & BCI)

—Rank 1st PRIVATE LAW COLLEGE IN M.P., C.J. & RAJASTHAN BY—
INDIA TODAY – OUT LOOK – THE WEEK – THE KNOWLEDGE REVIEW

Gendalal Bam Parisar, Opp. IIM Rau, Pithampur Road (M.P.), 453331
Email ID- indoreinstituteoflaw@gmail.com, Website: www.indoreinstituteoflaw.org

Phone no:- 9977091777, 9977019777



Criteria-6

Annual Quality Assurance Report– 2022-23”

GOVERNANCE, LEADERSHIP AND MANAGEMENT

6.4 - Financial Management and Resource Mobilization

6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words

Submitted to



The National Assessment And Accreditation Council



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Index

S.N.	Particulars	Page N.
1.	Details of Auditors of Indore Institute of Law	3
2.	Icon Education Society Auditor's Report with Consolidated Balance Sheet – 2023	4-16
3.	Indore Institute of Law Audited Balance Sheet - 2023	17-25

Details of Auditors of Indore Institute of Law

Indore Institute of Law follows a strict mechanism of audit. In accordance to which the institute conducts internal and external financial audits on a regular basis. The audit is conducted through an external auditor, M/s A.B. Doshi and Co.the Internal audit is operated through Chartered Accountant Mr.ShrikrishnaDugaya. The audit statements along with audit reports are submitted to the Governing Body for their approval. Following are the details of Auditors:

1. External Auditor

M/s A.B. Doshi and Co.

114, M. T. H. Compound, Indore, pin 452007 (M.P)

Tel: +91 (731) 2433074 (O), 2451032 (R)

Email: abdoshi123@gmail.com

2. Internal Auditor

C.A. Mr.ShrikrishnaDugaya

KrishnAshraya, 72, Veer Sawarkar Nagar, Near RetiMandi Indore (M.P)

Pin 452012

+91 8982001050

Email: dugayakrishna@gmail.com

Note: As the Indore Institute of Law is established under the patronage of the Icon Education Society (a registered Minority Educational Institution), the financial audit is conducted through an external auditor for all the three Institutions along with the Icon Society Independently. The Auditor's Report is in-common generated, which reflects the accounts of all three Institutes; hence, the Consolidated Audited accounts sheets and Audit Reports along with the individual IIL's audited balance sheet is enclosed herein.

Icon Education Society Auditor's Report with Consolidated Balance Sheet – 2023



A.B. Doshi & Co.
Chartered Accountants


114, M.T.H. Compound, Indore - 452 007 (M.P.)
Tel.: +91 (731) 2433074 (O), 2451032 (R)
Email : abdoshi123@gmail.com

AUDITOR'S REPORT

To,
The Members
Icon Education Society
Indore (M.P.)

1. We have examined the Consolidated Balance Sheet of **ICON EDUCATION SOCIETY** as at 31st March, 2023 and also the Consolidated Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with accounting standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:-
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (b) The Consolidated Balance Sheet and Consolidated Income and Expenditure account dealt with the report are in agreement with the books of accounts.
 - (c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon give a true & fair view:-
 - (i) In the case of Consolidated Balance Sheet of State of Affairs as at 31st March, 2023 and
 - (ii) In the case of Consolidated Income and Expenditure account of the Defecit for the year ended on that date.

Place: Indore
Date : 12/09/2023

For A. B. Doshi & Co.
Chartered Accountants
FRN: 001577C

(Ashwini Kumar Doshi)
Proprietor
M. No. 31460
UDIN: 23031460BGZHR57006

ICON EDUCATION SOCIETY

CONSOLIDATED BALANCE SHEET
AS ON 31ST MARCH 2023

LIABILITIES	Sch.		AMOUNT
SOCIETIES FUND			
a) Corpus Fund		21683351.93	
b) Unsecured Loans		0.00	
RESERVES & SURPLUS	A	377540554.02	399223905.95
SECURED LOANS	B		13193401.15
SUNDRY CREDITORS & PROVISIONS			
a) Sundry Creditors	C		7798431.72
b) Sundry Creditors for Capital Goods	D		938699.87
c) Outstanding Liabilities	E		5078213.00
Total			426232651.69
ASSETS			
FIXED ASSETS			
Gross Block	F	342440856.07	
Less:- Accumulated Depreciation		158519105.00	
Net Block			183921751.07
Civil Structures			
Balance			13596.00
Less:- Amortization			
DEPOSITS	G		24715875.00
CURRENT ASSETS AND LOANS & ADVANCES			
I) CURRENT ASSETS			
a) Student Fees Receivable	H		62480150.40
b) Cash in Hand	I		163360.00
c) Cash at Bank	J		144086487.07
d) Sundry Advances	K		10851432.15
Total			426232651.69

Notes on Accounts "P"

Schedules Referred above form part of Accounts

As per our report of even date

For A. B. Doshi & Co.
Chartered Accountants

FRN: 001577C



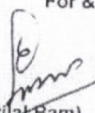
(Ashish Kumar Doshi)
Proprietor


M. No. 31460

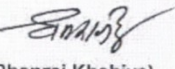
Place: Indore

Date : 12/09/2023

For & on Behalf of Icon Education Society


(Kantilal Bam)
(Chairman)


(Vikas Jain)
(Secretary)


(Dhanraj Khabiya)
(Treasurer)

Place: Indore

Date : 12/09/2023

ICON EDUCATION SOCIETY

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2023

PARTICULARS	Sch.	AMOUNT
INCOME		
Income from Operations		222956075.00
Other Income		
Interest Income	L	7909509.00
Grant in Aid for Research Work		582000.00
Defecit for the year		4770003.33
Total		236217587.33
EXPENDITURE		
Employee Benefit Expenses	M	66186395.00
Finance Cost	N	1026634.07
Administrative & Other Expenses	O	147746873.26
Depreciation	F	21257685.00
Surplus		
Total		236217587.33

Notes on Accounts "P"

Schedules Referred above form part of Accounts

As per our report of even date

For A. B. Doshi & Co.

Chartered Accountants

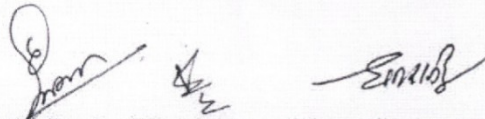
FRN: 0016270220



(Ashvini Kumar Doshi)

Proprietor
M. No. 31460

For & on Behalf of Icon Education Society



(Kankal Bam) (Vikas Jain) (Dhanraj Khabiya)
(Chairman) (Secretary) (Treasurer)

Place: Indore

Date : 12/09/2023

Place: Indore


Date : 12/09/2023

ICON EDUCATION SOCIETY

Schedule Forming Part of Consolidated Accounts for the year
ended on 31st March 2023

PARTICULARS	AMOUNT-23
Schedule "A" of Reserves & Surplus	
Opening Balance	382310557.35
Add:- Transfer of Excess from Income & Expenditure Account	0.00
Less:- Transfer of Defecit from Income & Expenditure Account	-4770003.33
Total	377540554.02
Schedule "B" of Secured Loan	
HDFC Bank-114182598	489798.41
HDFC Bank-114184506	137394.66
HDFC Bank-11418509	136568.98
HDFC Bank-116890684	1744892.10
UBI- 5680006520000276	6180767.00
Loan-ICICI-LVIND00046057135	1185945.00
Loan-ICICI-LVIND00046057136	315715.00
Loan-ICICI-LVIND00046057137	315715.00
Loan-ICICI-LVIND00046057138	315715.00
Loan-ICICI-LVIND00046057139	1185445.00
Loan-ICICI-LVIND00046057140	1185445.00
Total	13193401.15
Schedule "C" of Sundry Creditors	
A. B. Doshi & Co.	54000.00
Akshay Chouhan	12000.00
Balaji Advertising	61425.00
Burhani International Solution	43650.00
Card-ICICI-1007	10947.68
Chauhan House Keeping Services	49819.00
Deepak Kumar Tibrewal	2900.00
Dinesh & Co.	7800.00
Dugaya Jain & Company	27000.00
East West Coast Water Proofers P Ltd.	7587.00
Education Info Group	6400.00
Govind Choudhary	5000.00
Hitesh Parmar	5400.00
Jaibind Singh Sagar Singh Parmar	15000.00
Jainshree Electricals & DJ Sound (Prop.:Kamlesh Jain)	30338.00
Jitendra Bamniya	14758.00
Jitendra Jatav (Jitendra Printing & Mounting)	151625.00
Kapasiya Security Services	153290.00
Kapmew	30810.00
Kusumlata Garg	5055545.00




ICON EDUCATION SOCIETY

Schedule Forming Part of Consolidated Accounts for the year
ended on 31st March 2023

PARTICULARS	AMOUNT-23
Logic Cool	5140.00
Malhotra Tutorials	12000.00
Mamaji Aluminium and Glass House	31176.00
Mccooy Infrastructure Private Limited	5862.00
Midas Eserve (Prop.: Amita Dandekar)	49500.00
National Trading Corporation	9810.00
Navedeep Tent House	4280.00
Pankaj Advertising Pvt. Ltd.	387288.04
Paras Textiles	7800.00
Plantech India	98630.00
Prateek Chouhan	7000.00
R. B. Pachorkar	25077.00
Ramji Fuel Station	61401.00
Reel 9 Studio	39320.00
S Granites & Ceramics Pvt. Ltd.	4813.00
Samadhan Enterprises	39947.00
Samruddhi Canteen	1164732.00
Sanitary House	6800.00
Shriraj Bhootda	6000.00
Trimurti Enterprises	16800.00
Tufan Singh Jadhav	11855.00
Vihar Shah (Anvarat Theatre Group)	9000.00
Vimalchand Laxminarayan & Co.	6354.00
Vistaar Solutions	42552.00
Total	7798431.72

Schedule "D" of Sundry Creditors for Capital Goods

Bonton Technomake Private Limited	220000.00
CPR Distributors Pvt. Ltd.	36500.00
Indore Lighting	72208.00
Pawecha Plywood & Furniture	351001.00
Pawecha Plywood & Timber	90998.87
Sanjay Agrawal	11500.00
Shanti Law Books	83992.00
Solar Marketing	72500.00
Total	938699.87

Schedule "E" of Outstanding Liabilities

ESIC Payable	6600.00
Provision for Expenses	65738.00
Salaries & Wages Payable & Deposits	4939913.00
TDS Payable	65962.00
Total	5078213.00



(Handwritten signatures)

Schedule "F"

ICON EDUCATION SOCIETY

FIXED ASSETS FOR THE YEAR ENDED ON 31ST MARCH 2023

S.NO.	Particulars	Gross Block as on 31-03-2022	Addition		Total	Sales / Trf. During The Year	Gross Block as on 31-03-2023	Accumulated Dep as at 31-03-2022	Depreciation for 2022-2023	Depreciation reversal for 2022-2023	Accumulated Dep as at 31-03-2023	Not Block as on 31-03-2023
			Before 01-10-2022	After 30-09-2022								
1	Air Cooler	52022	3250.00	0.00	55272		55272	14786	4049	0	18835	36437
2	Airconditioner	4122326	306046.00	1864837.00	6293209		6293209	1538233	382256	0	1920489	4372720
3	Airconditioner-Orbit	1011264	0.00	1011264	1011264		1011264	66349	0	0	347773	597142
4	Almirah	517403	0.00	0.00	517403		517403	217344	30006	0	247350	270053
5	Attendance machine	90775	0.00	0.00	90775		90775	59688	4663	0	64351	26424
6	Aura - Hyundai	1459754	0.00	0.00	1459754		1459754	312023	172160	0	484183	975571
7	Basketball Ground	198655	0.00	0.00	198655		198655	103639	9502	0	113141	85514
8	Bio gas Plant	0	72800.00	0.00	72800		72800	10920	0	0	10920	61880
9	Board	109613	0.00	0.00	109613		109613	49622	5999	0	55621	53992
10	Books	3888451	35362.00	83992.00	4007805		4007805	3728537	94909	0	3823446	184359
11	Boundary Wall	6290801	0.00	0.00	6290801		6290801	3281931	300887	0	3582818	2707983
12	Building	46515779	2020147.00	0.00	48535926		48535926	30690687	1784524	0	32475211	16060715
13	Camera-Speaker (Comp)	30550	0.00	0.00	30550		30550	2749	2780	0	5529	25021
14	Canteen Crockery & Utencils	165578	0.00	0.00	165578		165578	89928	7565	0	9749	68085
15	Chairs	1174543	0.00	0.00	1174543		1174543	228368	94618	0	322986	851557
16	Chawik Board	49523	0.00	0.00	49523		49523	31584	1794	0	33378	16145
17	Close Circuit Camera	1222301	15000.00	7684.00	1244985		1244985	494356	74679	0	569035	675950
18	Computer	4959259	594140.00	178000.00	5731399		5731399	3175846	986621	0	4162467	1568932
19	Creta	1706237	0.00	0.00	1706237		1706237	815570	139600	0	949170	757057
20	Currency Counting Machine	22500	0.00	0.00	22500		22500	13784	872	0	14656	7844
21	Cycle	2310	0.00	0.00	2310		2310	0	0	0	0	2310
22	Datsun	389100	0.00	0.00	389100		389100	279403	23955	0	253358	135742
23	Dias	40000	0.00	0.00	40000		40000	30341	966	0	31307	8693
24	Eicher Bus	1259550	635699.00	0.00	1259550		635699	1030175	1030175	0	953400	5402599
25	Electrical Installation	2880388	53200.00	192458.00	3126046		3126046	1222031	180779	0	1402810	1723236
26	Electrical Installations	913689	0.00	0.00	913689		913689	675241	23845	0	699086	214603
27	Electrical Installations-Orbit	683490	0.00	0.00	683490		683490	235052	44844	0	279896	403594
28	Electrical Transformer	1255364	0.00	0.00	1255364		1255364	636394	61899	0	698291	557073
29	EPABX	344854	0.00	0.00	344854		344854	113365	23149	0	136514	208340
30	Fax Machine	6500	0.00	0.00	6500		6500	4930	157	0	5087	1413
31	Fire Extengisher	67689	0.00	0.00	67689		67689	33649	3404	0	37053	30636
32	Fly Catcher Machine	6300	0.00	0.00	6300		6300	3587	0	0	3858	2442
33	Furniture & Fixtures	19748448	50150.00	3689116.00	23487714		23487714	7129461	1451370	0	8580831	14906883
34	Furniture & Fixtures-Orbit	6812694	0.00	0.00	6812694		6812694	2342885	446981	0	2789866	4022828
35	Generator Machine	40722	0.00	0.00	40722		40722	22476	1825	0	24301	16421

Manpreet Kaur Rajpal
Manpreet Kaur Rajpal



Manpreet

S.NO.	Particulars	Gross Block as on 31-03-2022	Addition		Sales / Trf. During The Year	Gross Block as on 31-03-2023	Accumulated Dep as at 31-03-2023	Depreciation reversal for 2022-2023	Accumulated Dep as at 31-03-2023	Net Block as on 31-03-2023
			Before 01-10-2022	After 30-09-2022						
36	Generator	1094900	0.00	0.00	1094900	595953	74842	0	670795	424105
37	GPS Tracking	18880	0.00	0.00	18880	5805	1308	0	7113	11767
38	Honda Activa	91190	0.00	0.00	91190	30247	9141	0	39388	51802
39	HP printer	76825	0.00	0.00	76825	76730	38	0	76768	57
40	Hyundai Car	649226	0.00	0.00	649226	395743	47022	0	382765	266461
41	Induction Cooker	19929	0.00	0.00	19929	7073	1286	0	8359	11570
42	Internal Road	2224600	0.00	0.00	2224600	1226368	99823	0	1326191	898409
43	Inverter	266708	0.00	0.00	266708	111620	15509	0	127129	139579
44	Land & Site Development	10034728	0.00	2452500.00	13487228	0	0	0	0	13487228
45	Maruti Van	280727	0.00	0.00	280727	239680	6157	0	245837	34890
46	Mercedes	6975767	0.00	0.00	6975767	1491071	822704	0	2313775	4661992
47	Microwave	3800	0.00	0.00	3800	551	325	0	876	2924
48	Mobile	1751180	0.00	0.00	1751180	609209	135082	0	744291	1255089
49	Motor	29989	0.00	0.00	29989	8762	2123	0	10885	19104
50	Motor Cycle	36038	0.00	0.00	36038	32890	472	0	33362	2676
51	Music System	461565	0.00	0.00	461565	183481	27808	0	211289	250276
52	New Tata Buses	4140936	0.00	0.00	4140936	3181825	143867	0	3325692	815244
53	Photocopy Machine	353813	0.00	0.00	353813	124402	22941	0	147343	206470
54	Printer	114916	0.00	13350.00	128266	94032	11024	0	105056	23210
55	Projector	1146645	0.00	0.00	1146645	1086396	24100	0	1110496	36149
56	Range Rover	0	10383690.00	0.00	10383690	1557554	1557554	0	1557554	8826136
57	Refrigerator	50398	0.00	0.00	50398	14908	6949	0	21857	62541
58	RO Plant	135000	0.00	0.00	135000	31118	19888	0	51006	178994
59	Sanitizer Machine	8968	0.00	0.00	8968	1300	767	0	2067	6901
60	Security Equipments	15387	0.00	0.00	15387	5797	959	0	6756	8631
61	Sign Board	42500	0.00	0.00	42500	25307	1719	0	27026	15474
62	Software Expenses	767187	0.00	156840.00	924027	523121	127343	0	650464	375603
63	Solar System	4218429	0.00	0.00	4218429	249337	396909	0	646246	3572183
64	Spiral Binding Machine	7200	0.00	0.00	7200	3162	404	0	3566	3634
65	Sports Kit	597282	0.00	0.00	597282	206048	39223	0	244271	353011
66	Students Furniture	2602156	0.00	0.00	2602156	1563657	103850	0	1667507	934649
67	Submersible Pump	534615	0.00	54627.00	589242	234280	38801	0	273081	376523
68	Table	290996	0.00	0.00	290996	56108	23489	0	79597	211399
69	Tata Bus	1541494	0.00	0.00	1541494	1302884	0	1302884	0	0
70	Tata Harrier	2167694	0.00	0.00	2167694	463345	255652	0	718997	1448697
71	Telephone Instrument	139663	0.00	17400.00	157063	37097	11127	0	48224	108839
72	Television	674550	0.00	0.00	674550	228805	44575	0	273380	401170
73	Tubewell	237192	0.00	0.00	237192	154388	8280	0	162668	74524
74	UPS	224300	0.00	0.00	224300	26331	19797	0	46128	178172
75	Vacuum Cleaner	9800	0.00	16000.00	25800	5113	1269	0	6382	19418

Manpreet
Manpreet
Manpreet



Manpreet

S.No.	Particulars	Gross Block as on 31-03-2022	Addition		Sales / Trf. During The Year	Gross Block as on 31-03-2023	Accumulated Dep as at 31-03-2022	Depreciation for 2022-2023	Depreciation reversal for 2022-2023	Accumulated Dep as at 31-03-2023	Net Block as on 31-03-2023
			Before 01-10-2022	After 30-09-2022							
76	Van	310285	0.00	0.00	310285	161878	14841	0	176719	133566	
77	Van-New	309484	0.00	0.00	309484	160048	22415	0	182463	127021	
78	Vending Machine	18880	0.00	6136.00	25016	25016	1760	0	6112	18904	
79	Watch		0.00	16500.00	16500	16500	825	0	825	15675	
80	Water Cooler	373688	127500.00	0.00	501198	174794	32640	0	207434	293764	
81	Water Dispenser	14200	0.00	0.00	14200	6928	727	0	7655	6545	
82	Water Purifier	25137	0.00	0.00	25137	18218	692	0	18910	6227	
83	Wifi	147517	0.00	0.00	147517	120653	4030	0	124683	22834	
	Total (a)	153274806	21478086	8828240	183581132	180780088	11567653	2333059	83359847	97420241	
	INC										
1	Airconditioner	667890	0	0	667890	265829	40206	0	306035	361855	
2	Almirah	24544	0	0	24544	8440	1610	0	10050	14494	
3	Attendance Machine	32000	0	0	32000	23415	859	0	24274	7726	
4	Board	72465	0	0	72465	40178	3229	0	43407	29058	
5	Books	1533769	0	0	1533769	1495022	15499	0	1510521	23248	
6	Boundary Wall	564105	0	0	564105	377248	18686	0	395934	168171	
7	Building - New	56516419	0	0	56516419	31998839	2451758	0	34450597	22065822	
8	Bus	1006614	0	0	1006614	894037	0	894037	0	0	
9	Close Circuit Camera	112469	0	0	112469	61084	5139	0	66223	46246	
10	Computer & Printer	446080	0	0	446080	436681	3760	0	440441	5639	
11	Eicher Bus	966645	0	0	966645	839460	0	839460	0	0	
12	Eicher Bus - New	2519000	0	0	2519000	2060268	0	2060268	0	0	
13	Electrical Installations-New	2574571	0	0	2574571	1437221	113735	0	1550956	1023615	
14	Electrical Transformer	177000	0	0	177000	134259	4274	0	138533	38467	
15	EPABX	2340	0	0	2340	1859	48	0	1907	433	
16	Fortuner	4200743	0	0	4200743	2750002	217611	0	2967613	1233130	
17	Furniture & Fixture	118168	0	0	118168	85495	3267	0	88762	29406	
18	Furniture -New	9316293	0	0	9316293	4072709	524358	0	4597067	4719226	
19	Internal Road	951900	0	0	951900	722038	22986	0	745024	206876	
20	Lab equipments	788854	0	5000	793854	445520	34583	0	480103	313751	
21	Lab Furniture & Bed	293417	0	0	293417	196557	9686	0	206243	87174	
22	Laptop	33800	0	0	33800	33799	0	0	33799	1	
23	Mobile	75399	0	0	75399	47151	2825	0	49976	25423	
24	Motor Cycle	72000	0	0	72000	61758	1536	0	63294	8706	
25	Overhead Projector / DVD	14900	0	0	14900	11427	347	0	11774	3126	
26	Printer	10100	0	0	10100	7191	1164	0	8355	1745	
27	Projector	278000	0	0	278000	227629	20148	0	247777	30223	
28	Refrigerator	20990	0	0	20990	15656	533	0	16189	4801	
29	Speakers Kit	1847	0	0	1847	1326	52	0	1378	469	
30	Students Furniture-New	2292344	0	0	2292344	1281395	101095	0	1382490	909854	

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Swati
AW



S.No.	Particulars	Gross Block as on 31-03-2022	Addition		Sales /Trf. During The Year	Gross Block as on 31-03-2023	Accumulated Dep as at 31-03-2022	Depreciation for 2022-2023	Depreciation reversal for 2022-2023	Accumulated Dep as at 31-03-2023	Net Block as on 31-03-2023
			Before 01-10-2022	After 30-09-2022							
31	Utensils	4400	0	0	4400	0	0	0	0	4400	
32	Water Purifier	8990	0	0	8990	732	176	0	7408	1582	
	Total (b)	85698056	0	5000	85703056	50040725	3598170	3793765	49846130	31364667	
	IIM										
1	Airconditioner	2319217	0	0	2319217	569864	174935		744799	1574418	
2	Almirah	120478	0	57112	177590	24817	12422		37239	140351	
3	Books	881618	0	179252	1060870	575975	158108		734083	326787	
5	Building - New	61738654	0	0	61738654	14230760	4750789		18981549	42757105	
6	Camera-Speaker (Comp)	2600	0	0	2600	377	222		599	2001	
7	Chawik Board	3095	0	0	3095	449	265		714	2381	
8	Close Circuit Camera	6018	0	0	6018	2465	355		2820	3198	
9	Computer	649099	0	44030	693129	625676	18175		643851	49278	
10	Counters	120000	0	0	120000	91024	2898		93922	26078	
13	Electrical installation- New	1401143	0	0	1401143	322964	107818		430782	970361	
15	Furniture & Fixtures- New	5344118	0	0	5344118	1231819	411230		1643049	3701069	
16	Gas Pipeline Fittings	51000	0	0	51000	7395	4361		11756	39244	
17	Inverter	56543	0	0	56543	13033	4351		17384	39159	
18	Laboratory Equipments	0	0	31500	31500	0	1575		1575	29925	
19	Lift	869000	0	0	869000	200305	66870		267175	601825	
20	Mobile	33130	0	0	33130	11512	2162		13674	19456	
21	Motor Cycle	61000	0	0	61000	42911	2713		45624	15376	
22	Misc System	17870	0	0	17870	7847	1002		8849	9021	
23	Photocopy Machine	41300	0	0	41300	3345	3345		11192	30108	
24	Printer	62300	0	0	62300	30645	3166		33811	28489	
25	Projector	724800	0	0	724800	362797	144801		507598	217202	
26	Students Furniture	465023	0	0	465023	264846	20018		284864	180159	
27	Students Furniture- New	2589751	0	0	2589751	596938	199281		796219	1793532	
	Total (c)	77557757	0	311894	77869651	19222266	6090862	0	25313128	525656523	
	IES										
	Land at Dehri	2167970	0	0	2167970	0	0	0	0	2167970	
1	Land at Dehri	412350	0	0	412350	0	0	0	0	412350	
2	Capital Work in Progress	0	0	0	0	0	0	0	0	0	
	Total (d)	2580320	0	0	2580320	0	0	0	0	0	
	Total (a+b+c+d)	319110939	21478086	9145134	349734159	143388244	21257685	6126824	156519105	183921751	

Note:- Leasehold land is taken on long term basis from one of the patron member of the society Shri. K.L. Barn at a lease rental of Rs. 1/- P. Yr.



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ICON EDUCATION SOCIETY

Schedule Forming Part of Consolidated Accounts for the year
ended on 31st March 2023

PARTICULARS	AMOUNT-23
<u>Schedule "G" of Deposits</u>	
Accrued Interest on FDR	4267056.00
Building Fund with DAVV	50000.00
Caution Money with MGM	1110000.00
Facilitation Deposit	4100000.00
Gas Deposit	2450.00
MPEB Deposit	668078.00
Rent Deposit	2693405.00
Rent and Other Security Deposits	10911624.00
Tax Deducted at Source	913262.00
Total	24715875.00
<u>Schedule "H" of Students Fees Receivable</u>	
Total	62480150.40
<u>Schedule "I" of Cash In Hand</u>	
Cash in Hand	163360.00
<u>Schedule "J" of Cash at Bank</u>	
<u>a. In Current Accounts</u>	
Bank of Indore - Saket	1491269.57
Bank of Indore - Saket-PG	12166.10
Bank of Indore - Saket-ICSSR	10394.23
ICICI-Saket	678520.44
State Bank of Indore - A.B. Road	260247.38
State Bank of Indore - RNT	14085.76
State Bank of Indore - Scholarship - SC	21499.00
State Bank of Indore - Scholarship	15257.00
Union Bank of India	19081.59
Total	2522521.07
<u>b. In Savings Accounts</u>	
HDFC Bank	258315.00
Total	258315.00
<u>c. In Deposits Accounts</u>	
FDR	140835871.00
FDR with DAVV (Endowment Fund)	469780.00
Total	141305651.00
Total (a+b+c)	144086487.07



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ICON EDUCATION SOCIETY

Schedule Forming Part of Consolidated Accounts for the year
ended on 31st March 2023

PARTICULARS	AMOUNT-23
Schedule "K" of Sundry Advances	
Advance Salary	3314941.00
Deposit With Dist. Court Judge- Kusumlata Garg	5592415.00
Facebook India Online Services Pvt. Ltd.	17503.00
Ginrarsoft Education Services Private Limited	200000.00
Google India Pvt. Ltd.	48319.97
JK Cement	4860.00
Jyoti Upadhyay	50039.00
Samruddhi Hostel	59136.00
Sapt Event & Media Solutions Pvt. Ltd.	97813.18
Shankardas Vaihnnav	500000.00
Staff Advance	159355.00
Surendra Jain	150000.00
T and C Enterprises	657050.00
Total	10851432.15
Schedule "L" of Interest Income	
Interest on IT Refund	67306.00
Interest on Electricity Deposit	22797.00
Interest on FDR	7436480.00
Interest on Saving	16926.00
Interest on Facilitation/SD Deposit	366000.00
Total	7909509.00
Schedule "M" of Employee Benefit Expenses	
Salary & Wages	64466398.00
Bonus	923900.00
ESIC Employer Contr. & Admin Chg.	336469.00
PF Employer Contr. & Admin Chg.	459628.00
Total	66186395.00
Schedule "N" of Finance Cost	
Interest on PF	114.00
Interest on TDS	11.00
Interest on Vehicle Loans	1026509.07
Total	1026634.07
Schedule "O" of Administrative & Other Expenses	
Advertisement Expenses	11733753.91
Affiliation Fees	4547481.26
Audit Fees	60000.00
Award/Prize to Students	511400.00
Bank Charges	72387.89
Books & Journals	259524.00
Clinical Expenses	1231548.00
Computer Expenses	210441.00
Conveyance Expenses	179951.00
Donation & Charity Expenses	3107635.00
Electricity Charges	2432474.00
Examination Expenses	1000.00



ICON EDUCATION SOCIETY

Schedule Forming Part of Consolidated Accounts for the year
ended on 31st March 2023

PARTICULARS	AMOUNT-23
Festival Expenses	43411.00
Filing Fees	4000.00
Gardening Expenses	489709.00
Hospitality Expenses	155496.00
Hostel Fees	5913600.00
Insurance Expenses	1346278.00
Internet Charges	338000.00
Laboratory Expenses	348880.00
Labour Charges	326340.00
Land & Site Development Expenses	441035.00
Legal Expenses	116721.00
Library Expenses	522000.00
License Fees	10284390.00
Loss on Sale of Assets	591479.00
Maintenance Charges	979153.00
Marketing Expenses	1997513.00
Medical Relief	453142.00
Meeting Expenses	9500.00
Membership & Subscription	716759.00
Mess charges	4483356.00
Mobile Expenses	724079.00
Newspaper & Periodicals	65384.00
Office & General Expenses	10607728.53
Outsourcing Charges	1851260.00
Photocopy & Typing Expenses	93260.00
Postage & Courier Charges	120564.00
Printing & Stationery Expenses	2823482.00
Professional Fees	8225902.00
Professional Tax	2500.00
Rates & Taxes	86670.00
Rent	4302596.00
Renting of Equipments	69606.00
Repair & Maintenance	8188670.00
Relief to Poor	550000.00
Research Work Assistance	624500.00
Scholarship	8929871.00
Security Expenses	1692602.00
Seminar Expenses	9329164.00
Sport Expenses	23187.00
Staff Welfare Expenses	385335.00
Stipends	775225.00
Student / Staff Conveyance Expenses	2699632.77
Student Welfare Expenses	24245304.95
Travelling Expenses	4865613.00
Vehicle Expenses	1496867.95
Vehicle Repair & Maintenance	757586.00
Water Charges	204000.00
Web Expenses	97925.00
Total	147746873.26



Manpreet Kaur Rajpal

Icon Education Society

Schedule "P" Accounting Policies & Notes on Accounts

1 ACCOUNTING POLICIES

1.01 Accounting Convention

Unless otherwise stated here under the financial accounts have been drawn up on historical cost convention.

1.02 Basis of Accounting

The society follows mercantile system of accounting.

1.03 Fixed Assets

Fixed Assets has been valued at cost including the borrowing cost till the date put to use. They are stated at historical cost less depreciation.

1.04 Depreciation

The rate of depreciation has been employed in conformity with the Income Tax Act, 1961.

1.05 Amortization

Civil Work, done at the rental premises at Nipania Campus is amortised @20% from the financial year 2011-2012 for next five year resulting into having a residual value of 10% of cost.

1.06 The membership fees received from the patron members have been treated as the corpus fund with the society.

2. The accounts of Sundry Receivables, Creditors and other parties are as per ledger of the society and subject to reconciliation.
3. In the opinion of the committee the current assets have a value on realisation in the ordinary course of business. At least equal to amount at which they are stated in balance sheet.
4. There is no timing difference between accounting profit and income as per Income-tax Act as defined in AS – 22 " Taxes on Income " issued by ICAI hence there is no current tax assets and current tax liability as defined in AS – 22 " Taxes on Income " hence not provided for.
5. Audit fees for the year ended on 31st March 2023 Rs. 60,000/- (Rs. 60,000/-).
6. Figures in bracket are for the preceding previous year.

As per our report of even date
For A. B. Doshi & Co.
Chartered Accountants
FRN/001577C

(Ashwin Kumar Doshi)
(Proprietor)
M. No.: 31460

For and on behalf of Icon Education Society

(K. Bam)
(Chairman)

(Vikas Jain)
(Secretary)

(Dhanraj Khabia)
(Treasurer)

Place: Indore
Date:12/09/2023

Indore Institute of Law Audited Balance Sheet - 2023

ICON EDUCATION SOCIETY
(Unit: Indore Institute of Law)

BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	Sch.	AMOUNT	
SOCIETIES FUND			
a) Corpus Fund		18913902.69	
RESERVES & SURPLUS			
	A	460076940.20	478990842.89
SECURED LOANS			
	B		4503980.00
SUNDRY CREDITORS & PROVISIONS			
a) Sundry Creditors	C		7293706.72
b) Sundry Creditors for Capital Goods	D		938699.87
c) Outstanding Liabilities	E		3311023.00
Total			495038252.48
ASSETS			
FIXED ASSETS			
Gross Block	F	180780088.00	
Less:- Accumulated Depreciation		83359847.00	
Net Block			97420241.00
Inter Unit Accounts			228193482.63
Civil Structures Balance			13596.00
DEPOSITS			
	G		12036912.00
CURRENT ASSETS AND LOANS & ADVANCES			
I) CURRENT ASSETS			
a) Student Fees Receivable	H		32083129.40
b) Cash in Hand	I		48979.00
c) Cash at Bank	J		121714844.30
d) Sundry Advances	K		3527068.15
Total			495038252.48

Notes on Accounts "P"

Schedules Referred above form part of Accounts

As per our report of even date

For A. B. Doshi & Co.
Chartered Accountants

(Ashvini Kumar Doshi)

Proprietor

M. No. 31460

Place: Indore

Date :12/09/2023

For & on Behalf of Icon Education Society
(Unit: Indore Institute of Law)

(Principal)

ICON EDUCATION SOCIETY
(Unit: Indore Institute of Law)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

PARTICULARS	Sch.	AMOUNT
INCOME		
Income from Operations		163553627.00
Other Income		
Interest Income	L	6582184.00
Grant in Aid for Research Work		582000.00
Defecit for the year		1004567.51
Total		171722378.51
EXPENDITURE		
Employee Benefit Expenses	M	37842803.00
Finance Cost	N	1026509.07
Administrative & Other Expenses	O	121285413.44
Depreciation	F	11567653.00
Total		171722378.51

Notes on Accounts "P"

Schedules Referred above form part of Accounts

As per our report of even date

For A. B. Doshi & Co.

Chartered Accountants

(Ashvini Kumar Doshi)
Proprietor
M. No. 31460

Proprietor

M. No. 31460

Place: Indore

Date :12/09/2023

For & on Behalf of Icon Education Society
(Unit: Indore Institute of Law)

(Principal)

ICON EDUCATION SOCIETY
(Unit: Indore Institute of Law)

Schedule Forming Part of Accounts for the year ended on 31st March 2023

PARTICULARS	AMOUNT
Schedule "A" of Reserves & Surplus	
Opening Balance	461081507.71
Less:- Transfer of Defecit from Income & Expenditure Account	-1004567.51
Total	460076940.20
Schedule "B" of Secured Loan	
Loan-ICICI-LVIND00046057135	1185945.00
Loan-ICICI-LVIND00046057136	315715.00
Loan-ICICI-LVIND00046057137	315715.00
Loan-ICICI-LVIND00046057138	315715.00
Loan-ICICI-LVIND00046057139	1185445.00
Loan-ICICI-LVIND00046057140	1185445.00
Total	4503980.00
Schedule "C" of Sundry Creditors	
A. B. Doshi & Co.	54000.00
Balaji Advertising	61425.00
Burhani International Solution	43650.00
Card-ICICI-1007	10947.68
Dugaya Jain & Company	27000.00
East West Coast Water Proofers P Ltd.	7587.00
Govind Choudhary	5000.00
Jaibind Singh Sagar Singh Parmar	15000.00
Jainshree Electricals & DJ Sound (Prop.:Kamlesh Jain)	143.00
Jitendra Bamniya	14758.00
Jitendra Jatav (Jitendra Printing & Mounting)	151625.00
Kapnew	30810.00
Kusumlata Garg	5055545.00
Logic Cool	5140.00
Mamaji Aluminium and Glass House	31176.00
Mccooy Infrastructure Private Limited	5862.00
Midas Eserve (Prop.: Amita Dandekar)	49500.00
National Trading Corporation	9810.00
Pankaj Advertising Pvt. Ltd.	387288.04
Plantech India	98630.00
R. B. Pachorkar	25077.00
Ramji Fuel Station	61401.00
Reel 9 Studio	39320.00
S Granites & Ceramics Pvt. Ltd.	4813.00
Samadhan Enterprises	39947.00
Samruddhi Canteen	964891.00
Sanitary House	6800.00
Trimurti Enterprises	16800.00
Tufan Singh Jadhav	11855.00
Vihar Shah (Anvarat Theatre Group)	9000.00
Vimalchand Laxminarayan & Co.	6354.00
Vistaar Solutions	42552.00
Total	7293706.72



ICON EDUCATION SOCIETY
(Unit: Indore Institute of Law)

Schedule Forming Part of Accounts for the year ended on 31st March 2023

PARTICULARS	AMOUNT
Schedule "D" of Sundry Creditors for Capital Goods	
Bonton Technomake Private Limited	220000.00
CPR Distributors Pvt. Ltd.	36500.00
Indore Lighting	72208.00
Pawecha Plywood & Furniture	351001.00
Pawecha Plywood & Timber	90998.87
Sanjay Agrawal	11500.00
Shanti Law Books	83992.00
Solar Marketing	72500.00
Total	938699.87
Schedule "E" of Outstanding Liabilities	
ESIC Payable	3106.00
Provision for Expenses	62621.00
Salaries & Wages Payable & Deposits	3179969.00
TDS Payable	65327.00
Total	3311023.00



ICON EDUCATION SOCIETY

Schedule "F"

FIXED ASSETS FOR THE YEAR ENDED ON 31ST MARCH 2023

S.No.	Particulars	Gross Block as on 31-03-2022	Acquisition due to Internal transfer	Addition		Sales / Trf. During The Year	Gross Block as on 31-03-2023	Accumulated Dep as at 31-03-2022	Depreciation for 2022-2023	Depreciation reversal for 2022-2023	Accumulated Dep as at 31-03-2023	Net Block as on 31-03-2023
				Before 01-10-2022	After 30-09-2022							
1	Air Cooler	52022		0.00	55272		55272	14786	4049	0	18835	36437
2	Air conditioner	4122326		1864837.00	6293209		6293209	1538233	382256	0	1920489	4372720
3	Air conditioner-Orbit	1011264		0.00	1011264		1011264	347773	66349	0	414122	597142
4	Almirah	517403		0.00	517403		517403	217344	30006	0	247350	270053
5	Attendance machine	90775		0.00	90775		90775	59688	4663	0	64351	26424
6	Aura - Hyundai	1459754		0.00	1459754		1459754	312023	172160	0	484183	975571
7	Basketball Ground	198655		0.00	198655		198655	103639	9502	0	113141	85514
8	Bio gas Plant	0		0.00	72800		72800		10920	0	10920	61880
9	Board	109613		0.00	109613		109613	49622	5999	0	55621	53992
10	Books	3888451		83992.00	4007805		4007805	3728537	94909	0	3823446	184359
11	Boundary Wall	6290801		0.00	6290801		6290801	3281931	300887	0	3582818	2707983
12	Building	46515779		0.00	48535926		48535926	30690687	1784524	0	32475211	16060715
13	Camera-Speaker (Comp)	30550		0.00	30550		30550	2749	2780	0	5529	25021
14	Canteen Crokery & Utencils	165578		0.00	165578		165578	89928	7565	0	97493	68085
15	Chairs	1174543		0.00	1174543		1174543	228368	94618	0	322986	851557
16	Chawlk Board	49523		0.00	49523		49523	31584	1794	0	33378	16145
17	Close Circuit Camera	1222301		7684.00	1244985		1244985	494356	74679	0	569035	675950
18	Computer	4959259		178000.00	5731399		5731399	3175846	986621	0	4162467	1568932
19	Creta	1706237		0.00	1706237		1706237	815570	133600	0	949170	757067
20	Currency Counting Machine	22500		0.00	22500		22500	13784	872	0	14656	7844
21	Cycle	2310		0.00	2310		2310	0	0	0	0	2310
22	Datsun	389100		0.00	389100		389100	229403	23955	0	253358	135742
23	Dias	40000		0.00	40000		40000	30341	966	0	31307	8693
24	Eicher Bus	1259550		0.00	7615549	1259550	6355999	1030175	953400	1030175	953400	5402599
25	Electrical Installation	2880388		192458.00	3126046		3126046	1222031	180779	0	1402810	1723236
26	Electrical Installations	913689		0.00	913689		913689	675241	23845	0	699086	214603
27	Electrical Installations-Orbit	683490		0.00	683490		683490	235052	44844	0	279896	403594
28	Electrical Transformer	1255364		0.00	1255364		1255364	636394	61897	0	698291	557073
29	EPABX	344854		0.00	344854		344854	113365	23149	0	136514	208340
30	Fax Machine	6500		0.00	6500		6500	4930	157	0	5087	1413
31	Fire Extinguisher	67689		0.00	67689		67689	33649	3404	0	37053	30636
32	Fly Catcher Machine	6300		0.00	6300		6300	3587	271	0	3858	2442
33	Furniture & Fixtures	19748448		36889116.00	23487714		23487714	7129461	1451370	0	8580831	14906883
34	Furniture & Fixtures-Orbit	6812694		0.00	6812694		6812694	2342885	446981	0	2789866	4022828
35	Garden Machine	40722		0.00	40722		40722	22476	1825	0	24301	16421
36	Generator	1094900		0.00	1094900		1094900	595953	74842	0	670795	424105
37	GPS Tracking	18880		0.00	18880		18880	5805	1308	0	5805	11767
38	Honda Activa	91190		0.00	91190		91190	30247	9141	0	39388	51802
39	HP printer	76825		0.00	76825		76825	76730	38	0	76768	57
40	Hyundai Car	649226		0.00	649226		649226	335743	47022	0	382765	266461
41	Induction Cooker	19929		0.00	19929		19929	7073	1286	0	8359	11570
42	Internal Road	2224600		0.00	2224600		2224600	1226368	99823	0	1326191	898409

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S.NO.	Particulars	Gross Block as on 31-03-2022	Acquisition due to Internal transfer	Addition		Sales / Trf. During The Year	Gross Block as on 31-03-2022	Accumulated Dep as at 31-03-2022	Depreciation for 2022-2023	Depreciation reversal for 2022-2023	Accumulated Dep as at 31-03-2023	Net Block as on 31-03-2023
				Before 01-10-2022	After 30-09-2022							
43	Inverter	266708		0.00	0.00	266708	266708	111620	15509	0	127129	139579
44	Land & Site Development	10034728		1000000.00	2452500.00	13487228	13487228	0	0	0	0	13487228
45	Maruti Van	280727		0.00	0.00	280727	280727	239680	6157	0	245837	34890
46	Mercedes	6975767		0.00	0.00	6975767	6975767	1491071	822704	0	2313775	4661992
47	Microwave	3800		0.00	0.00	3800	3800	551	325	0	876	2924
48	Mobile	1751180		1695000.00	787000.00	1999380	1999380	609209	135082	0	744291	1255089
49	Motor	29989		0.00	0.00	29989	29989	8762	2123	0	10885	19104
50	Motor Cycle	36038		0.00	0.00	36038	36038	32890	472	0	33362	2676
51	Music System	461565		0.00	0.00	461565	461565	183481	27808	0	211289	250276
52	New Tata Buses	4140936		0.00	0.00	4140936	4140936	3181825	143867	0	3325692	815244
53	Photocopy Machine	353813		0.00	0.00	353813	353813	124402	22941	0	147343	206470
54	Printer	114916		0.00	133500.00	128266	1146645	94032	11024	0	105056	23210
55	Projector	1146645		0.00	0.00	1146645	1146645	1086396	24100	0	1110496	36149
56	Range Rover	0		10383690.00	0.00	10383690	10383690	1557554	1557554	0	1557554	8826136
57	Refrigerator	50398		340000.00	0.00	84398	84398	14908	6949	0	21857	62541
58	RO Plant	135000		950000.00	0.00	230000	230000	31118	19888	0	51006	178994
59	Sanitizer Machine	8968		0.00	0.00	8968	8968	1300	767	0	2067	6901
60	Security Equipments	15387		0.00	0.00	15387	15387	5797	959	0	6756	8631
61	Sign Board	42500		0.00	0.00	42500	42500	25307	1719	0	27026	15474
62	Software Expenses	767187		101940.00	156940.00	1026067	1026067	523121	127343	0	650464	375603
63	Solar System	4218429		0.00	0.00	4218429	4218429	249337	396909	0	646246	3572183
64	Spiral Binding Machine	7200		0.00	0.00	7200	7200	3162	404	0	3566	3634
65	Sports Kit	597282		0.00	0.00	597282	597282	205048	39223	0	244271	353011
66	Students Furniture	2602156		0.00	0.00	2602156	2602156	1563657	103850	0	1667507	934649
67	Submersible Pump	534615		60362.00	54627.00	649604	649604	234280	38801	0	273081	376523
68	Table	290996		0.00	0.00	290996	290996	56108	23489	0	79597	211399
69	Tata Bus	1541494		0.00	0.00	1541494	1541494	1302884	0	1302884	0	0
70	Tata Harrier	2167694		0.00	0.00	2167694	2167694	463345	255652	0	718997	1448697
71	Telephone Instrument	139663		0.00	174000.00	157063	157063	37097	11127	0	48224	108839
72	Television	674550		0.00	0.00	674550	674550	228805	44575	0	273380	401170
73	Tube Well	237192		0.00	0.00	237192	237192	154388	8280	0	162668	74524
74	UPS	224300		0.00	0.00	224300	224300	26331	19797	0	46128	178172
75	Vacuum Cleaner	9800		0.00	160000.00	25800	25800	5113	1269	0	6382	19418
76	Van	310285		0.00	0.00	310285	310285	161878	14841	0	176719	133566
77	Van-New	309484		0.00	0.00	309484	309484	160048	22415	0	182463	127021
78	Vending Machine	18880		0.00	61360.00	25016	25016	4352	1760	0	6112	18904
79	Watch	373698		0.00	165000.00	165000	165000	15600	825	0	825	15675
80	Water Cooler	14200		1275000.00	0.00	501198	501198	174794	32640	0	207434	293764
81	Water Dispenser	25137		0.00	0.00	14200	14200	6928	727	0	7655	6545
82	Water Purifier	147517		0.00	0.00	25137	25137	18218	692	0	18910	6227
83	Wifi	147517		0.00	0.00	147517	147517	120653	4030	0	124683	22834
	Total (a)	153274806	0	21478086	8828240	183581132	2801044	180780088	74125253	11567653	2333059	83359847
												97420241

ICON EDUCATION SOCIETY
(Unit: Indore Institute of Law)

Schedule Forming Part of Accounts for the year ended on 31st March 2023

PARTICULARS	AMOUNT
Schedule "G" of Deposits	
Accrued Interest on FDR	3859543.00
Building Fund with DAVV	25000.00
Facilitation Deposit	1100000.00
Rent Deposit	159780.00
Security Deposit - Ledx	5000000.00
Security Deposit - Reliance Jio	3000.00
Security Deposit with BCI (Guarantee Amt.)	100000.00
Security Deposit with Samrudhhi Hostel	1000000.00
Tax Deducted at Source	789589.00
Total	12036912.00
Schedule "H" of Students Fees Receivable	
Total	32083129.40
Schedule "I" of Cash In Hand	
Cash in Hand	48979.00
Schedule "J" of Cash at Bank	
a. In Current Accounts	
Bank of Indore - Saket	240694.78
Bank of Indore - Saket-ICSSR	10394.23
ICICI-Saket	136836.23
State Bank of Indore - A.B. Road	144840.06
State Bank of Indore - Scholarship	15257.00
Total	548022.30
b. In Savings Accounts	
HDFC Bank	0.00
Total	0.00
c. In Deposits Accounts	
FDR	120985186.00
FDR with DAVV (Endowment Fund)	181636.00
Total	121166822.00
Total (a+b+c)	121714844.30



ICON EDUCATION SOCIETY
(Unit: Indore Institute of Law)

Schedule Forming Part of Accounts for the year ended on 31st March 2023

PARTICULARS	AMOUNT
Schedule "K" of Sundry Advances	
Advance Salary	1744941.00
Facebook India Online Services Pvt. Ltd.	17503.00
Girnarsoft Education Services Private Limited	150000.00
Google India Pvt. Ltd.	48319.97
JK Cement	4860.00
Jyoti Upadhyay	50039.00
Samruddhi Hostel	59136.00
Sapt Event & Media Solutions Pvt. Ltd.	97813.18
Shankardas Vaihnnav	500000.00
Staff Advance	47406.00
Surendra Jain	150000.00
T and C Enterprises	657050.00
Total	<u>3527068.15</u>
Schedule "L" of Interest Income	
Interest on FDR	6456184.00
Interest on Facilitation/SD Deposit	126000.00
Total	<u>6582184.00</u>
Schedule "M" of Employee Benefit Expenses	
Salary & Wages	36600260.00
Bonus	843850.00
ESIC Employer Contr. & Admin Chg.	156498.00
PF Employer Contr. & Admin Chg.	242195.00
Total	<u>37842803.00</u>
Schedule "N" of Finance Cost	
Interest on TDS	
Interest on Vehicle Loans	1026509.07
Total	<u>1026509.07</u>



ICON EDUCATION SOCIETY
(Unit: Indore Institute of Law)

Schedule Forming Part of Accounts for the year ended on 31st March 2023

PARTICULARS	AMOUNT
Schedule "O" of Administrative & Other Expenses	
Advertisement Expenses	11199346.91
Affiliation Fees	2195800.00
Audit Fees	60000.00
Award/Prize to Students	364900.00
Bank Charges	28041.33
Books & Journals	205664.00
Computer Expenses	206488.00
Conveyance Expenses	123299.00
Donation & Charity Expenses	3107635.00
Electricity Charges	972990.00
Festival Expenses	41411.00
Filing Fees	4000.00
Gardening Expenses	489709.00
Hospitality Expenses	153118.00
Hostel Fees	5913600.00
Insurance Expenses	701139.00
Internet Charges	338000.00
Labour Charges	326340.00
Land & Site Development Expenses	441035.00
Legal Expenses	104221.00
Library Expenses	174000.00
License Fees	6170634.00
Loss on sale of Assets	267985.00
Maintenance Charges	391661.00
Marketing Expenses	1839013.00
Medical Relief	453142.00
Meeting Expenses	6000.00
Membership & Subscription	474270.00
Mess charges	3954448.00
Mobile Expenses	548975.00
Newspaper & Periodicals	65384.00
Office & General Expenses	9395220.53
Outsourcing Charges	740504.00
Photocopy & Typing Expenses	77681.00
Postage & Courier Charges	115863.00
Printing & Stationery Expenses	2556555.00
Professional Fees	6798692.00
Professional Tax	2500.00
Rates & Taxes	86670.00
Relief to Poor	550000.00
Rent	4302596.00
Renting of Equipments	69606.00
Repair & Maintenance	6484186.00
Research Work Assistance	624500.00
Scholarship	7767721.00
Security Expenses	679741.00
Seminar Expenses	7243973.00
Sport Expenses	23187.00
Staff Welfare Expenses	356244.00
Stipends	775225.00
Student / Staff Conveyance Expenses	954870.77
Student Welfare Expenses	23555210.95
Travelling Expenses	4485643.00
Vehicle Expenses	1363147.95
Vehicle Repair & Maintenance	665702.00
Water Charges	204000.00
Web Expenses	83925.00
Total	121285413.44

